

IT INDIABULL PRIVATE LIMITED

Regd. Office: PLOT NO. S M-37, FIRST FLOOR, NEW AATISH MARKET NEW SANGANER BYEPASS ROAD JAIPUR-302020,
RAJASTHAN **CIN:** U72900RJ2016PTC055890 **E-Mail:** itindiabulls001@gmail.com **Tel.:** 0141-2351195

Director's Report

To,
The Members of
IT INDIABULL PRIVATE LIMITED
PLOT NO. S M-37, FIRST FLOOR, NEW AATISH MARKET
NEW SANGANER BYEPASS ROAD JAIPUR-302020,
RAJASTHAN

Your Directors have pleasure in presenting the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2020.

FINANCIAL SUMMARY AND HIGHLIGHTS

Particulars	Current year	Previous Year	
Revenue from Operations	8,24,04,342	0	
Other Income	12,701	0	
Profit/loss before Depreciation, Exceptional items and Tax Expense	1,02,21,590	-6,52,502	
Less: Depreciation/ Amortization/ Impairment	85,431	0	
Profit /loss before Exceptional items and Tax Expense	1,01,36,159	-6,52,502	
Add/(less): Exceptional items	0	0	
Profit /loss before Tax Expense	1,01,36,159	-6,52,502	
Less: Tax Expense	Current Tax	24,47,062	0
	Deferred Tax	-8,958	0
Profit /loss for the year (1)	76,98,055	-6,52,502	

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

During the Financial year the company has not transferred any amount into General Reserves due to inadequate profit for the year.

DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

STATE OF COMPANY'S AFFAIRS

During the year under review, the total turnover of the Company is **8,24,04,342**;

The company has earned a Profit after tax of Rs 76,98,055/- in comparison to previous year's Loss of Rs. **(6,52,502)**/-.

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SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) Authorized Capital:

Rs. 5,50,00,000/- (Rs. Five crore fifty Lacs Only) divided into 55,00,000 Equity Shares of Rs. 10/- each.

b) Issued Capital:

Rs. 5,00,000/- (Rs. Five Lacs Only) divided into 50,000 Equity Shares of Rs. 10/- each.

c) Subscribed and Paid-up Capital:

Rs. 5,00,000/- (Rs. Five Lacs Only) divided into 50,000 Equity Shares of Rs. 10/- each.

During the year, the Company has increased its authorized share capital in the Extra ordinary general meeting held on 06.11.2019 from Rs. 1,00,000/- (Rs. One Lacs Only) to Rs. 5,00,000/- (Rs. Five Lacs Only) and made allotment of 40,000 share by right issue in the board meeting held on 08.11.2019.

During the year, the Company has not issued any equity share with differential voting rights hence the disclosure under Rule 4 (4) of the Companies (Share Capital and Debentures) Rules, 2014 is not applicable.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. **(Annexure: 1)**

BOARD OF DIRECTORS

During the period under review, the Board of Directors of the Company duly constituted as per provisions of Companies act 2013.

Further during the financial year Mr. **GAURAV JAIN (DIN: 08560737)** appointed as an additional Director of the Company w.e.f. 12th September, 2019 and regularize in the EGM dated **12th September, 2019** as Director.

Ms. ANJALI PAREEK, (DIN: 07144713) Directors of the Company gave their Resignation from the Directorship of the Company w.e.f. 15th August, 2019 and **Ms. VANDANA PATIDAR, (DIN: 08295126)** Directors of the Company gave their Resignation from the Directorship of the Company w.e.f. 28th August, 2019.

Apart from this there was no change in the composition of Board of Directors.

The present directors of the company are as follows:

SN	NAME	DESIGNATION
1.	Mrs. JYOTI CHOUDHARY	Director

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2.	Mr. GAURAV JAIN	Director
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NUMBER OF MEETING OF THE BOARD OF DIRECTORS

During the Financial Year 2019-20, the Company held 7 (**Seven**) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

SN	Date of Meeting	Board Strength	No. of Directors Present
1.	15.05.2019	3	3
2.	30.06.2019	3	3
3.	28.08.2019	2	2
4.	12.09.2019	2	2
5.	10.10.2019	2	2
6.	08.11.2019	2	2
7.	05.03.2020	2	2

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1.	JYOTI CHOUDHARY	7	7	100	-	-	-	YES
2.	GAURAV JAIN	4	4	100	-	-	-	YES
3.	ANJALI PAREEK	2	2	100	-	-	-	NO
4.	VANDANA PATIDAR	3	3	100	-	-	-	NO

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

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- (d) That had prepared the annual accounts have been on a going concern basis..
- (e) Being an Unlisted Company, sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:

• STATUTORY AUDITORS AND THEIR REPORT

M/s Jain Kumawat & Co Chartered Accountants, were appointed as Statutory Auditors in the Annual General Meeting held on 29th September, 2018 for a period of Five years.

Hence, the term of the said Statutory Auditors shall expire at the Annual General Meeting of the company to be held in the year 2023 as per the provisions of Section 139 of the Companies Act, 2013.

The Report given by the Auditors on the financial statement of the Company is part of this Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

The Auditors' report and notes to accounts are self-Explanatory and do not call for further comments.

• SECRETARIAL AUDITORS

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

• COST AUDITORS

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

• INTERNAL AUDIT

The Internal Audit is not applicable on the company as it is not covered under the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014.

PARTICULARS OF EMPLOYEES

Provision related to the particulars of the employees employed by the Company falling within Section 197 read with Rule, 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

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APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the Financial Year 2019-20, the particulars of Loan given, Guarantees given and Investments made and securities provided along with the purpose for which the loan or guarantee, security provided to be utilized by the receipt are provided in the audited Financial statements of the Company read with noted on accounts forming part of the financial statements.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

There was no material changes and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

DISCLOSURE IN REFERENCE OF SUB RULE 1 CLAUSE (C) SUB CLAUSE (VIII) OF RULE 2 OF COMPANIES (ACCEPTANCE OF DEPOSITS) RULES 2014

During the period under review the company has not accepted any unsecured loan from its directors and relative of directors.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	
> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
> the steps taken by the company for utilizing alternate sources of energy;	
> the capital investment on energy conservation equipments;	
B) TECHNOLOGY ABSORPTION:	
> the efforts made towards technology absorption;	NA
> the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA

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(a) the details of technology imported;	
(b) the year of import;	
(c) whether the technology been fully absorbed;	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	
> the expenditure incurred on Research and Development	NA
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	NA

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company. Particular of Transactions with Related party with noted on accounts forming part of the Financial Statements.

Further During the year, the Company has not entered into any transactions with Related Parties which are not in its ordinary course of business and/or not on an arm's length basis and which require disclosure in this Report in terms of the provisions of Section 188(1) of the Act.

DEPOSITS

During the year ended March 31, 2020 the Company has not accepted deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Rules framed there under and hence no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

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CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

COMPOSITION OF AUDIT COMMITTEE

The provision of section 177 relating to composition of Audit committee is not applicable on the company.

COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

BOARD EVALUATION

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company give an equal opportunity to its employee and is committed to ensuring that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. It strongly believes in upholding the dignity of all its employees, irrespective of their gender or seniority. Discrimination and harassment of any type are strictly prohibited. The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Further, your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

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VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2019-20, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013.

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

OTHER DISCLOSURES

- (i) During the financial year, The Company has not issue any equity share with differential rights.
- (ii) The company has not issue any sweat equity shares.
- (iii) There was no commission paid by the company to its managing director or whole time directors, so no disclosure required in pursuance to the section 197(14) of The Companies Act, 2013.

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APPRECIATION AND ACKNOWLEDGEMENT

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

**For & on behalf of the Board of Directors
IT INDIABULL PRIVATE LIMITED**

Date: 24.11.2020

Place: Jaipur

For IT INDIABULL PRIVATE LIMITED
Jyoti

Directors

JYOTI CHOUDHARY

DIN : 07927458

Director

For IT INDIABULL PRIVATE LIMITED

Gaurav

Directors

GAURAV JAIN

DIN : 08560737

Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

CIN	U72900RJ2016PTC055890
Registration Date	02/09/2016
Name of the Company	IT INDIABULL PRIVATE LIMITED
Category: Sub-category of the Company:	Company Limited by Shares Indian Non-Government Company
Address of the Registered office & contact details	PLOT NO. S M-37, FIRST FLOOR, NEW AATISH MARKET NEW SANGANER BYEPASS ROAD JAIPUR-302020, RAJASTHAN Telephone: 0141-2351195 E-mail: itindiabulls001@gmail.com
Whether listed company	NO
Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated

S.No	Name & Description of main Products/Services	NIC Code of the Product/service	% to total turnover of the company
1.	-	-	-

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE

S.No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
-	-	-	-	-	-

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)
(i) Category-Wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10,000	10,000	100.00%	-	50,000	50,000	100.00%	400%
b) Central Govt. or State Govt.	-	0	0	0	-	0	0	0	0
c) Bodies Corporates	-	0	0	0	-	0	0	0	0
d) Bank/FI	-	0	0	0	-	0	0	0	0
e) Any other	-	0	0	0	-	0	0	0	0
SUB TOTAL: (A) (1)	-	10,000	10,000	100.00%	-	50,000	50,000	100.00%	400%
(2) Foreign									
a) NRI- Individuals	-	0	0	0	-	0	0	0	0
b) Other Individuals	-	0	0	0	-	0	0	0	0
c) Bodies Corp.	-	0	0	0	-	0	0	0	0
d) Banks/FI	-	0	0	0	-	0	0	0	0
e) Any other...	-	0	0	0	-	0	0	0	0
SUB TOTAL (A) (2)	-	0	0	0	-	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	10,000	10,000	100.00%	-	50,000	50,000	100.00%	400%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	0	0	0	-	0	0	0	0
b) Banks/FI	-	0	0	0	-	0	0	0	0
c) Central govt	-	0	0	0	-	0	0	0	0
d) State Govt.	-	0	0	0	-	0	0	0	0
e) Venture Capital Fund	-	0	0	0	-	0	0	0	0
f) Insurance Companies	-	0	0	0	-	0	0	0	0
g) FIIS	-	0	0	0	-	0	0	0	0

h) Foreign Venture Capital Funds	-	0	0	0	-	0	0	0	0
i) Others (specify)	-	0	0	0	-	0	0	0	0
SUB TOTAL (B)(1):	-	0	0	0	-	0	0	0	0
(2) Non Institutions									
a) Bodies corporates									
i) Indian	-	0	0	0	-	0	0	0	0
ii) Overseas	-	0	0	0	-	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	0	0	0	-	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	0	0	0	-	0	0	0	0
c) Others (specify)									
SUB TOTAL (B)(2):	-	0	0	0	-	0	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	0	0	0	-	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs									
	-	0	0	0	-	0	0	0	0
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	50,000	50,000	100.00%	0

(ii) SHARE HOLDING OF PROMOTERS

S.NO	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Vinod Kumar Meena	100	1.00	-	100	00.20	-	-00.80%
2	Jyoti Chodhary	9900	99.00%	-	45900	91.80	-	-07.20%

3	Gaurav Jain	0	0	-	4000	08.00%	-	8.00%
	Total	10,000	100.00%	-	50,000	100.00%	-	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING

S. No.	PARTICULARS	Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Vinod Kumar Meena				
	At the beginning of the year	100	1.00%	100	1.00%
	-decrease in Promoters Share holding during the year - Date of Increase/Decrease: -Reasons for increase/decrease (e.g.allotment/transfer/bonuses/sweat equity etc) : % of holding decrease due to paid up capital increase	0	-0.80%	0	-0.80%
	At the end of the year	100	00.20%	100	00.20%
2	Jyoti Chodhary				
	At the beginning of the year	9900	99.00%	9900	99.00%
	-decrease in Promoters Share holding during the year - Date of Increase/Decrease: 08.11.2019 -Reasons for increase/decrease (e.g.allotment/transfer/bonuses/sweat equity etc) : Right issue (% of holding decrease due to paid up capital increase)	36000	-7.20%	36000	-7.20%
	At the end of the year	45900	91.80%	45900	91.80%
3	Gaurav Jain				
	At the beginning of the year	0	0	0	0

-increase in Promoters Share holding during the year - Date of Increase: 08.11.2019 -Reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc) : Right issue	4000	08.00%	4000	08.00%
At the end of the year	4000	08.00%	4000	08.00%

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs & ADRs)**

Sl. No		Shareholding during the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
-	NA	NA			

(V) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No		Shareholding during the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Directors & KMP				
1	Gaurav Jain				
	At the beginning of the year	0	0	0	0
	-increase in Promoters Share holding during the year - Date of Increase: 08.11.2019 -Reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc) : Right issue	4000	08.00%	4000	08.00%
	At the end of the year	4000	08.00%	4000	08.00%
2	Jyoti Chodhary				
	At the beginning of the year				

		9900	99.00%	9900	99.00%
	-Increase/decrease in Share holding during the year - Date of Increase/Decrease: 08.11.2019 -Reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc):Right issue	36000	-7.20%	36000	-7.20%
	At the end of the year	45900	91.80%	45900	91.80%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	21300000	0	21300000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	21300000	0	21300000
Change in Indebtedness during the financial year				
Additions	0	768796	0	0
Reduction	0	0	0	0
Net Change	0	768796	0	768796
Indebtedness at the end of the financial year				
i) Principal Amount	0	22068796	0	22068796
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	22068796	0	22068796

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.N	Particulars of Remuneration	Name of the MD/WTD/Manager	Total
------	-----------------------------	----------------------------	-------

o				Amount
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	--	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	--	-
3	Sweat Equity	-	-	-
	Commission:			
	- as % of profit			
4	- Others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	--	-
	Ceiling as per the Act: (NOT APPLICABLE BEING A PRIVATE LIMITED COMPANY)			

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors	N.A	N.A	
	(a) Fee for attending board committee meetings	0	0	0
	(b) Commission	0	0	0
	(c) Others, please specify	0	0	0
	Total (1)	0	0	0
2	Other Non Executive Directors	JYOTI CHOUDHARY	GAURAV JAIN	
	(a) Fee for attending board committee meetings	0	0	0
	(b) Commission	0	0	0
	(c) Others, please specify.	0	0	0
	Total (2)	0	0	0
	Total (B)=(1+2)	0	0	0
	Total Managerial Remuneration	0	0	0
	Overall Ceiling as per the Act.	NOT APPLICABLE BEING A PRIVATE LIMITED COMPANY		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Managerial Personnel
----------------	------------------------------------	-----------------------------

		CEO	Company Secretary	CFO	Total
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	N.A	N.A	N.A	N.A
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission -as % of profit -others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For & on behalf of the Board of Directors
IT INDIABULL PRIVATE LIMITED

For IT INDIABULL PRIVATE LIMITED

For IT INDIABULL PRIVATE LIMITED

Date: 24.11.2020

Place: Jaipur

Jyoti
Directors
JYOTI CHOUDHARY
DIN : 08560737
Director

Crawzer
Directors
GAURAV JAIN
DIN : 07927458
Director



INDEPENDENT AUDITOR'S REPORT

To The Members of
IT INDIABULL PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of IT INDIABULL PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its profit for the year ended on that date:

BASIS FOR QUALIFIED OPINION

Company has not complied with provisions of section 73 of Companies Act, 2013 by accepting unsecured loans from parties other than those who are exempted under the said act.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report, but does not include the financial statements and our auditor's report thereon. The management has represented that other information shall be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

When we read the Board Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

- 1 This report does not include the matter specified in paragraph 3(i) to 3(xvi) of the Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, as the same is not applicable to the company under clause 1(2) (iv).
- 2 As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;
 - (c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - (f) This report does not include matter specified under clause (i) of Section 143(3) of the Act, as the same is not applicable to the company vide Notification No. 583 (E) dated June 13, 2017
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act we report that being a private limited company, the provision of aforesaid section is not applicable.
 - (h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts hence, the question of any material foreseeable losses does not arise;
- (iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

JAIPUR

Date: 24/11/2020

For JAIN KUMAWAT & CO.

Chartered Accountants

ICAI FRN No: 020438C



[Handwritten Signature]

P C KUMAWAT

Partner

M.No. 430842

UDIN: 20430842AAAAAR4649

SIGNIFICANT ACCOUNTING POLICIES**a. BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule (7) of the Companies (Accounts) Rules 2014 and the provisions of the Companies Act, 2013.

b. FIXED ASSETS / PROPERTY, PLANT & EQUIPMENT**Tangible Items**

Property, Plant and Equipment (PPE) are tangible items that are stated at cost less accumulated depreciation and accumulated impairment losses except for freehold land, which is not depreciated. Cost includes purchase price (after deducting trade discount/ rebate), non refundable duties and taxes, cost of replacing the component parts, borrowing cost and other directly attributable cost to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Subsequent expenditure relating to PPE that has already been recognized is added to the carrying amount of that assets when it is probable that future economic benefits associated with the item will flow to the company and cost of the item can be measured reliably. Repairs and Maintenance cost are charged to the Profit & Loss statement.

Intangible Items

Acquired/ Inhouse developed computer software/ licences are initially capitalised at cost, which includes the purchase price (net of any discounts and rebates) and other directly attributable cost of preparing the asset for its intended use. Subsequent expenditure relating to PPE that has already been recognized is added to the carrying amount of that assets when it is probable that future economic benefits associated with the item will flow to the company and cost of the item can be measured reliably. These costs are amortised to profit or loss using the straight-line method over their estimated useful lives of three to five years. Costs associated with maintaining the computer software/ Annual License fees are recognised as an expense when incurred.

c. DEPRECIATION

Depreciation on items of property, plant and equipment (except stated otherwise) is calculated using the Written down value method to allocate their depreciable amounts over their estimated useful lives as stated in Schedule II of the companies Act 2013. The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognised in profit or loss when the changes arise.

d. REVENUE RECOGNITION

Revenue from consulting is recognised on the basis of chargeable time or acceptance of prescribed milestone for billing as per relevant agreement / contract.

e. TAXES ON INCOME

Current tax is accounted for after taking into account deductions that are expected to be available to the company. Deferred tax is accounted for by computing the tax effect of timing difference, which arise in a year and reverse in subsequent periods. Deferred Tax assets are not recognized unless there is 'virtual certainty' that sufficient future taxable income will be available against which such deferred tax assets will be realized.

f. IMPAIRMENT OF ASSETS

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/ external factors. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

g. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are neither recognized nor disclosed in the financial statements.

h. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



IT INDIABULL PRIVATE LIMITED

PLOT NO. S M-37, FIRST FLOOR, NEW AATISH MARKET NEW SANGANER BYEPASS ROAD JAIPUR Jaipur RJ 302020 IN

CIN:U72900RJ2016PTC055890

Contact No +9928234076 Email: itindialifechanger@gmail.com

Balance Sheet as at 31/03/2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
		Amount(In Rs.)	Amount(In Rs.)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	5,00,000	1,00,000
(b) Reserves and surplus	3	70,24,653	-6,73,402
		75,24,653	-5,73,402
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	4	2,20,68,796	2,13,00,000
		2,20,68,796	2,13,00,000
4 Current liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	80,50,399	5,41,702
-Total outstanding dues of Micro enterprises and small enterprises			
-Total outstanding dues of creditors other than Micro enterprises and small enterprises			
(c) Other current liabilities	6	5,49,30,601	91,694
(d) Short-term provisions	7	25,22,062	20,000
		6,55,03,062	6,53,396
TOTAL		9,50,96,511	2,13,79,994
B ASSETS			
1 Non-current assets			
(i) PROPERTY, PLANT & EQUIPMENT			
(i) Tangible assets	8	3,53,071	-
(b) Non Current Investments	9	2,12,50,016	2,12,50,016
(c) Long-term loans and advances	10	24,675	24,675
(i) Deferred tax assets (net)	11	8,958	-
		2,16,36,720	2,12,74,691
2 Current assets			
(b) Inventories	12	1,12,84,415	-
(c) Trade receivables	13	4,93,04,409	-
(d) Cash and cash equivalents	14	61,85,241	1,05,303
(e) Short-term loans and advances	15	63,26,982	-
(f) Other current assets	16	3,58,745	-
		7,34,59,791	1,05,303
TOTAL		9,50,96,511	2,13,79,994

Significant Accounting Policies

Notes forming part of this Balance Sheet

1

1 to 25

As per our report of even date

For JAIN KUMAWAT & CO.

Chartered Accountants

FRN:- 020438C

P C Kumawat

Partner

M.No.430842

Place: Jaipur

Date: 24/11/2020



For and on behalf of the Board of Directors

JYOTI CHOUDHARY

Director

DIN:-07927458

GAURAV JAIN

Director

DIN:-08560737

Directors

U DIN - 20430842 AAAAR4649

Contact No +9928234076 Email: itindialifechanger@gmail.com
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2020

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2020	31 March, 2019
		Amount(In Rs.)	Amount(In Rs.)
1 Revenue from operations	17	8,24,04,342	-
Other Income	18	12,701	-
Total Revenue		8,24,17,042	-
2 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade	19	5,55,26,101	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	-1,12,84,415	-
(d) Employee benefits expense	21	48,47,473	2,48,230
(f) Finance Cost	22	-	-
(e) Depreciation & Amortization Expenses	9	85,431	-
(e) Other expenses	23	2,31,06,293	4,04,272
Total expenses		7,22,80,883	6,52,502
3 Profit / (Loss) before exceptional item, Extraordinary and tax (1-2)		1,01,36,159	-6,52,502
4 Exceptional items		-	-
5 Profit / (Loss) before extraordinarily items and tax (7 ± 8)		1,01,36,159	-6,52,502
4 Extraordinary Item		-	-
5 Profit & Loss before tax (9+10)		1,01,36,159	-6,52,502
6 Tax expense:			
(a) Current tax expense for current year		24,47,062	
(b) Deferred tax Assets		-8,958	
		24,38,104	-
7 Profit / (Loss) for the year		76,98,055	-6,52,502
8 Earnings per share (of ` 10/- each):	25		
(a) Basic		298.59	(65.25)
(b) Diluted		298.59	(65.25)

Significant Accounting Policies
Notes forming part of this Balance Sheet
As per our report of even date

For Jain Kumawat & Co.
Chartered Accountants
FRN:- 020438C

P C Kumawat
Partner
M.No.- 430842
Place : Jaipur
Date : 24/11/2020



1
1 to 25

For and on behalf of the Board of Directors

JYOTI CHOUDHARY
Director
DIN:-07927458

GAURAV JAIN
Director
DIN:-08560737

Directors

UDIN 20430842 AAAAAR4649

Cash Flow statement for the year ended 31 March 2020

Particulars	For the Year ended March 31, 2020	For the Year ended March 31, 2019
Cash Flow From Operating Activities:		
Net Profit After tax as per Profit And Loss A/c	7,698,055	-652,302
Adjustments for:		
Depreciation & Amortisation Expense	85,431	-
Finance Cost	-	-
Preliminary exp.	-	-
Operating Profit Before Working Capital Changes	7,783,485	-652,302
Adjusted for (Increase)/ Decrease in:		
Inventories	-11,284,415	-
Trade receivables	-49,304,409	-
Loans And Advances	-6,326,982	105,409
Other current assets	-358,745	-
Short-Term Borrowings	-	-
Trade Payables	7,508,697	541,702
Other Current Liabilities	54,838,907	91,694
Short-Term Provisions	2,493,104	10,000
Cash Generated From Operations	-2,433,842	748,805
Appropriation of Profit	-	-
Net Income Tax paid	-	-
Net Cash Flow from/(used In) Operating Activities: (A)	5,349,643	96,303
Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	-438,501	-
Net (Increase)/Decrease in Investment	-	-
Net Cash Flow from/(used In) Investing Activities: (B)	-438,501	-
Cash Flow from Financing Activities:		
Proceeds From issue of Share Capital	400,000	-
Net Increase/(Decrease) in Long Term Borrowings	768,796	-
Net Increase/(Decrease) in Other Long Term Liabilities	-	-
Finance Cost	-	-
Net Cash Flow from/(used In) Financing Activities (C)	1,168,796	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	6,079,938	96,303
Cash & Cash Equivalents As At Beginning of the Year	105,303	9,000
Cash & Cash Equivalents As At End of the Year	6,185,241	105,303

Significant Accounting Policies

Notes forming part of this Balance Sheet

1 to 25

For Jain Kumawat & Co.
Chartered Accountants
FRN: 020438C

P C Kumawat
P C Kumawat
Partner
M.No.- 430842
Place : Jaipur



For and on behalf of the Board of Directors
For IT Indiabull Pvt. Ltd.

Jyoti Choudhary
JYOTI CHOUDHARY
Director
DIN: 07927458

For IT Indiabull Pvt. Ltd.

Gaurav Jain
GAURAV JAIN
Director
DIN: 08560737

IT INDIABULL PRIVATE LIMITED

Notes forming part of the financial statements

Note 2 Share capital

Particulars	As at March,31			
	2020		2019	
	Number of shares	Amount	Number of shares	Amount
Authorised Equity shares of ` 10/- each with voting rights	50,000	5,00,000	10,000	1,00,000
	50,000	5,00,000	10,000	1,00,000
Issued, subscribed and paid up capital Equity shares of ` 10/- each with voting rights	50,000	5,00,000	10,000	1,00,000
Total	50,000	5,00,000	10,000	1,00,000

a) Details of reconciliation of the number of shares outstanding:

Particulars	Opening Balance 01 April,2019	Issue During the year	Bonus issued during the year	Closing Balance 31 March, 2020
Equity shares with voting rights				
Year ended				
- Number of shares	10,000	40,000	-	50,000
- Amount (`)	1,00,000	4,00,000	-	5,00,000

b) Details of shares held by each shareholder holding more than 5% shares:

Name of Stakeholders	As at March,31 2020		As at March,31 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
JYOTI CHOUDHARY	45,900.00	91.80	9,900.00	99.99
GAURAV JAIN	4,000.00	8.00	-	-
Total	49,900.00	99.80	9,900.00	99.99

c) Terms / rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

During The year company has issued Right Share 40000 at par of Rs.10 each.

Jyoti
Directors

Gaurav
Directors



IT INDIABULL PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 Reserves and surplus

Particulars	INR	
	As at 31 March, 2020	As at 31 March, 2019
(a) Profit & Loss a/c		
Opening balance	-6,73,402	-20,900
Add: Profit / (Loss) for the year	76,98,055	-6,52,502
Closing balance	70,24,653	-6,73,402
Total	70,24,653	-6,73,402

for IT INDIABULL PRIVATE LIMITED

[Signature]

for IT INDIABULL PRIVATE LIMITED
Directors

[Signature]

Directors



Trade Payble List

Particulars	As at 31 March, 2020	As at 31 March, 2019
Chhabi Bagchi Developers P.Ltd	94800.00	-
Garima Travels	2475764.43	-
Paramount	7889.99	167300.00
Siddhant Travel Solution	378970.00	-
Veer Travels	68518.00	-
Anup Tamang	20000.00	20000.00
Arjun Kachre	250000.00	250000.00
Deepali Kala	10000.00	-
Golden Eagle Hotels And Resorts	58460.50	-
H & K Advertisers	43244.50	-
Hotel Chhavi Holiday & Restaurant	41001.00	-
Hotel Polo In	15000.00	-
Hotel The Light House	4550.25	-
Hotel Tip Top Plaza	31930.85	-
Jitesh Biyani	10000.00	-
New Yashika Mobile	14000.00	-
Pink Prime Advertising Co	11000.00	11000.00
Pradeep Singh Chauhan	10000.00	-
Premsons Jewellers	19050.00	-
Shree Maruti Courier Service	25207.41	-
Vanshika Bajaj	700000.00	-
Rampal Meena	725.00	-
Narendra	372639.00	-
Pradeep Saini	148100.00	-
Pushpa	10000.00	-
ALOKE	27000.00	-
CHOICE EQITY (BROKERS)	1244653.90	-
Mukesh	100000.00	-
Radheshyam	10000.00	-
Rashmi Kaushik	10000.00	-
SAIKAT	1.00	-
SANTOSH	13330.00	-
SUDHIR KUMAR MOHAN LAL PATEL	310000.00	-
SUKHWATI DEVI	10000.00	-
SUPARNA	50000.00	-
SURAJ	10000.00	-
SUSHMA	3134.00	-
Umeed Singh Krishania	740600.00	-
VANDNA	7324.00	-
Vinit	6210.00	-
Vipul	16573.00	-
YOGENDR	1.00	-
Yogesh	18440.00	-
ARJITA	96.00	-



For IT INDIABULL PRIVATE LIMITED
(Signature)

For IT INDIABULL PRIVATE LIMITED
(Signature)

FIROJ KHAN		1.00	
HARISH CHANDRA (MIGLNI)		26900.00	
KAPIL MEENA		250000.00	
MAHENDER PAL		8100.00	
Panish		900.00	
PAWAN SINGH		300000.00	
Roshan Lal		33340.00	
UMESH GUPTA		12690.00	
Vinit Agarwal		20249.00	
Ajay Sharma	-		10000.00
Amit Soni	-		10000.00
Bharti Hexacom Ltd.	-		5306.70
BSNL	-		3095.00
Deepali Kala	-		10000.00
Gaurav Jain	-		10000.00
Jitesh Biyani	-		10000.00
Pradeep Singh Chauhan	-		10000.00
Other Creditors	-		25000.00
Total		8050398.83	541701.70

Jyoti

Directors

or IT INDIABULL PRIVATE LIMITED

Haroon

Directors



Note 4 Long-term borrowings

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
Un Secured Loan		
DEBOCK SEEDS MULTI PRODUCER COMPANY LIMITED	759271	0
Semi Engineerings	2,02,50,000	2,02,50,000
Mukesh Kumar Mahaver	10,59,525	10,50,000
Total	2,20,68,796	2,13,00,000

Note:-No repayment term have been stipulate, however we shall be repaid after 12 months from balance sheet date.

Note:-Company has also not complied with provisions section of 73 of Companies Act, 2013 by accepting unsecured loans from parties other than those who are exempted under the said act Act.

Note 5 Trade payables

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
-Total outstanding dues of Micro enterprises and small enterprises; and		
-Total outstanding dues of creditors other than Micro enterprises and small enterprises	80,50,398.83	5,41,701.70
Total	80,50,399	5,41,702

Note 6 Other current liabilities

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
TDS Payable	29,760	-
Business Advances (List)	5,45,90,841	-
Salary Payable	310000.00	91694.00
Total	5,49,30,601	91,694

Note 7 Short-term provisions

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
Provision - Others:		
Provision for tax (Net of advance Tax)	24,47,062	-
Provision Audit	75,000	20,000
Total	25,22,062	20,000

Note 9 Non Current Investments

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
'Non Trade quoted investment valued at cost		
Investment in Equity Instruments		
Debock Sales And Marketing Limited (Holding 4.35% of company total Equity paid up share capital)	2,12,50,016	2,12,50,016
Total	2,12,50,016	2,12,50,016



Business Advances

sr.no	PARTICULAR	As at March 31st ,2020	As at March 31st ,2019
1	BOMMIDI SANTOSH	250000	0
2	ARVIND KUMAR	1100000	0
3	VODAPALLI LAXMIKANTHAM	30000	0
4	SURESH KUMAR	10000	0
5	SATISH SAINI	100000	0
6	FATHIMA BEGUN	50000	0
7	CHILLACHARLA KRISHNA RAJ	250000	0
8	SRI GOPAL	79000	0
9	AMMI CHAND	800000	0
10	DEVINDER RAWAT	65500	0
11	HARMADEEP	50000	0
12	SUKHPAL SINGH CHAHAL	40000	0
13	SUNIL KUMAR MEENA	450000	0
14	BANSHIDHAR JANGID	50000	0
15	PRADEEP SHARMA	60000	0
16	GURU BHEJ SINGH	460000	0
17	BALJINDER SINGH	260000	0
18	SATNAM SINGH	102000	0
19	HAWA SINGH	230000	0
20	BIJENDER SINGH	1000000	0
21	RAKESH KUMAR	511000	0
22	AMRIT LAL	1162000	0
23	VIJAY PRAKESH YADAV	362000	0
24	MANJEET SINGH	821000	0
25	ARUN CHAUHAN	233000	0
26	GURUVINDER SINGH	825000	0
27	MALKEET SINGH	522000	0
28	RAGBIR SINGH	280000	0
29	REKHA DEVI	110000	0
30	PRADEEP TYAGI	50000	0
31	PANKAJ KAMLI	150000	0
32	YOGESH PATEL	350000	0
33	PREMRANJAN SHRIWASTAV	400000	0
34	HARK BAHADUR CHHETRI	930000	0
35	SAFAT RANA	670000	0
36	SURAJ PRADHAN	200000	0
37	VISHAL BHADHUN	320000	0
38	RESHMA GHARTI	140000	0
39	BIPLAB SARKAR	487000	0
40	RAMESH KANT	120000	0
41	SHYAM SINGH	54960	0
42	MUKAT	222598	0
43	BATTO	117600	0
44	KEDAR	156675	0
45	MUKESH	94575	0
46	LOKESH SINGH	16520	0
47	DIRO	93347	0
48	SAMBHAV SINGH	94575	0



49	HEMA DEVI	576555	0
50	ASHA DEVI	94575	0
51	MOHIT KUMAR	434191	0
52	VINOD KUMAR	54120	0
53	SHIKHA	350630	0
54	NAND KISHOR	265555	0
55	NISHA	233740	0
56	DHARMENDRA	110500	0
57	BIPIN	120340	0
58	HAIDER ALI	200000	0
59	DIMPLE SETHI	270000	0
60	SANDEEP KHANNA	354112	0
61	NARESH CHANDRA	385000	0
62	DIRENDER KUMAR	382242	0
63	DHANESHWAR SAW	567624	0
64	PANKAJ PANDEY	292237	0
65	RAMJI MARANDI	296625	0
66	DEVENDRA KUMAR	440000	0
67	MANISH KUMAR NAIK	258856	0
68	KULDEEP SINGH	231000	0
69	CHANDER SEKHER	334600	0
70	SHIV PRASAD	410000	0
71	SURAJ MAL RAIGER	400000	0
72	SURAJ MAL RAIGER	233500	0
73	KISHAN	500000	0
74	KISHAN	500000	0
75	SATYA NARYAN POSWAL	580750	0
76	NEHA BADGUJAR	800000	0
77	NEHA BADGUJAR	500000	0
78	GIRARAJ SUMAN	30000	0
79	HEMRAJ MEENA	60000	0
80	PREM BAI	50000	0
81	ASHOK KUMAR MAURYA	296962	0
82	RAVI	430173	0
83	KAILASH CHANDER GUPTA	411403	0
84	ABDUL RAYEES	430173	0
85	LOKENDRA	121000	0
86	NAVAL GAUTAM	464000	0
87	VIKASH AGARWAL	140000	0
88	VIKASH AGARWAL	339300	0
89	SAGAR JOON	482000	0
90	KARAMBIR SINGH	1565064	0
91	NEVEEN KUMAR YADAV	550000	0
92	ROHIT KUMAR	580000	0
93	RISHI KUMAR	234195	0
94	AHOK KUMAR	120788	0
95	MADHUMITA PATI	200000	0
96	ANIL KUMAR	117159	0
97	VED PRAKASH	558810	0
98	RISHI KUMAR	150000	0



Chawar

99	ASHOK KUMAR	150000	0
100	ANIL KUMAR	300000	0
101	RAM KUMAR SINGH	185000	0
102	NIVESH KUMAR	640604	0
103	REETESH KAMAL MALPANI	250288	0
104	DIGVIJAY SINGH	208449	0
105	SURENDRA KUMAR	454000	0
106	MANJU VERMA	217000	0
107	SURESH KUMAR SHARMA	480000	0
108	SAJJAN SINGH	475000	0
109	NARENDER KUMAR	357000	0
110	RAJU AZAD	120000	0
111	ANKIT KUMAR	550000	0
112	INDARJEET YADAV	495600	0
113	DESH RAM	600000	0
114	POONAM YADAV	178674	0
115	PRETTAM YADAV	270000	0
116	DIPALI SINGH	41300	0
117	VISHAL GODARA	257000	0
118	MANJU YADAV	90900	0
119	SUNIL KUMAR	677227	0
120	EKTA YADAV	300000	0
121	RAVI SANKAR	360000	0
122	NEEMA	350000	0
123	MUKESHBHAI KAILASCHAND GUPTA	366863.7	0
124	KAMLESH	250000	0
125	GOPAL	350000	0
126	LALITA	300000	0
127	SUMAN DEVI KHANDELWAL	400000	0
128	KHUSHBOO PARVIN ASHIFALI SAIYED	350000	0
129	RAJNI RANI	300000	0
130	RANJANA KUMARI	500000	0
131	VIJAY D SARDAR	600000	0
132	SUMAN	113625	0
133	M.D MUNNA RAZA	88400	0
134	VAISHALI	320775	0
135	BHUPENDRA	57506	0
136	RAHUL	52970	0
137	MOHD AZAD	86045	0
138	GOKUL BEHERA	151205	0
139	MANMOHAN SINGH	381848	0
140	PRAVEEN KHANNA	383564	0
141	PRAVEEN KUMAR	100000	0
142	SHIV SHANKAR	100000	0
143	VANAJA YADAV	200000	0
144	BHUPESH	40394	0
145	MAMTA DEVI	118755	0
146	BHOLA PRASAD	100000	0
147	SHYAM JEET	200000	0
148	TAHRUNNISHA	100000	0



149	PRADEEP GAJAR	300000	0
150	RABI DAS	79153	0
151	SHANI CHARAN ROY	376811	0
152	NILAM AGARWAL	829086	0
153	JYOTISH CHANDER ROY	274860	0
154	SUPARNA DUTTA	446001	0
155	SHIV PRASAD GUPTA	295308	0
156	CHANDRESH	241276	0
157	SURENDER	78286	0
158	ROHIT	110000	0
159	DAYA RAM	33835	0
160	RUKMANI	44722	0
161	BHAGWAN DAS	95788	0
162	SUNANDA	84648	0
163	ARPIT SEXENA	453400	0
164	YOGESH KUMAR	12900	0
165	JAYESH	219000	0
166	CHANDA	160000	0
167	PAYAL	540500	0
168	NAYAN KUMAR	55000	0
169	PRATIK	263211	0
170	SHIV DAYAL	256811	0
171	PREETI	263461	0
172	HIMANSHU	326200	0
173	RISHABH	193560	0
174	AKSHAT	130000	0
175	RANJANA	249711	0
176	BHASKAR	279780	0
177	BHAWANA	276211	0
178	GRISH KUMAR	550200	0
179	DEVINDRABEN	373000	0
180	MONISH	240000	0
	Total	54590840.7	0



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IT INDIABULL PRIVATE LIMITED

Note-3
STATEMENT OF PROPERTY, PLANT & EQUIPMENT

NAME OF ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As On 31.3.2019	Addition during the year	Deductions during the year	Total as on 31.3.2020	Upto 31.3.2019	Provided during the period	Adj. For Deductions	Total upto 31.3.2020	As On 31.3.2020	As On 31.3.2019
TANGIBLE ASSETS										
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Office equipments	2,99,502.31	2,99,502.31	-	2,99,502.31	-	34,334.98	-	34,334.98	2,65,167.33	-
Computer	1,38,999.00	1,38,999.00	-	1,38,999.00	-	51,095.67	-	51,095.67	87,903.33	-
	4,38,501.31	4,38,501.31	-	4,38,501.31	-	85,430.64	-	85,430.64	3,53,070.67	-
Total	-	4,38,501.31	-	4,38,501.31	-	85,430.64	-	85,430.64	3,53,070.67	-

For IT INDIABULL PRIVATE LIMITED
(Signature)
 Directors

Directors

Directors



IT INDIABULL PRIVATE LIMITED

Notes forming part of the financial statements

Note 10 Long-term loans and advances

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
Unsecured considered good		
Trade Advances	24,675	24,675
Total	24,675	24,675

Note 11 Deferred tax assets (net)

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
Deferred tax assets (net)	8,958	
Total	8,958	-

Note 12 Inventories

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
Stock in Trade	1,12,84,415	
Total	1,12,84,415	-

For IT INDIABULL PRIVATE LIMITED


For IT INDIABULL PRIVATE LIMITED
 Gaurav

Directors

Directors



Sundry Debtors List

Particulars	As at 31 March, 2020	As at 31 March, 20219
Bharat Dalwadi	838962.00	-
Bharat Tram	5404290.30	-
Inder Suthar Ganganagar	78700.00	-
Kadak Nath	150000.00	-
Major Bs Rathore	59503.00	-
Nagender Duby	5951317.72	-
Nisha Rana (Nagendra Dube)	472500.00	-
RAJENDER SINGH GURJAR	10662729.63	-
Sushil Kursija	578994.00	-
Tarun Bhai Tandal	9431523.25	-
Yd Associates (Nirender)	208252.00	-
Yogesh Sarsawat	1001904.00	-
Abhishek Singh	310098.00	-
AMIT KUMAR SHARMA	12996.00	-
ANOOP	34400.00	-
Arun B Prasad	112000.00	-
Arun SINGH	32711.00	-
ASHOK	77397.00	-
ATUL	11800.00	-
AWADHESH	967.00	-
AWADHESH YADAV	71380.00	-
Basant Soni	159500.00	-
Devendra Singh	1400.00	-
DHEERENDRA SINGH	31500.00	-
JAI ASSOCIATES	21870.00	-
Jailaxmi Rupesh Rai	436603.00	-
KULDEEP SINGH	3932.00	-
MAHAVEER PRASAD	288367.00	-
MAHENDRA	285340.00	-
MANISH KUMAR NAYAK	225834.00	-
MEENAKSHI	6250.00	-
MITESH AGARWAL BABA TEAM	97108.86	-
MOHAN LAL PATEL	16275.00	-
MUKESH MANVEER SINGH	179497.01	-
PEOPLE CHOICE AND EVENTS	85000.00	-
PRASHANT SINGH	213600.00	-
Raees Mohammad	15000.00	-
SUSHILA DEVI	16200.00	-
Swaraj Jaat	53200.00	-
UMED SINGH	11800.00	-
URMILA DEVI	36000.00	-
URMILA DEVI	13703.00	-
Vijay Chandrakant Supekar	100000.00	-
Ajay Verma (TRAVELS EXP)	34990.00	-
ANIRUDH DHAKAR	65000.00	-
ASH RAWAT	51000.00	-



For IT INDIABULL PRIVATE LIMITED

(Signature) Gaurav

CH RAWAT	50000.00	
DARSHAN SHARMA	5000.00	
DEEPAK SINGH RANA	50000.00	
Dinesh Sisodiya	614688.00	
Meena Gupta	36000.00	
NAND KISHOR	75000.00	
NILIMA	21700.00	
NITIN KUMAR SINGH	213000.00	
RAHUL BHAGAT	40000.00	
SHRI	374996.00	
SK MISHRA	7900.00	
SUNIL KUMAR BAKSHI	25000.00	
Vaishno Associates	50000.00	
VANSH RAWAT	36000.00	
VIVEK SISODIYA	172300.00	
Rajender Singh	11700.00	
ASMUCLAL JANARDA	1428000.00	
DSML LTD	890879.00	
GANESH KUMAR B PANCHAL	204108.00	
Impex Prime Eng.Works Sale	3800000.00	
MANOJ KUMAR LC 494538	57150.00	
MBSB ENTERIPRISES	18977.00	
Mool Chand	77526.00	
MUKESH	20000.00	
Narendra 6221330	397156.00	
NAVEEN KUMAR KARN	15187.00	
NISHU GOYAL	56042.20	
NISHU MAM	34200.00	
Prakash Chunnilal Gundesha Payout	26100.00	
PRAVINCHANDRA P SOLANKI	357000.00	
RAJENDER CHAUDHARY	54000.00	
Raju Prajapati Ro	20000.00	
RAMDAYAL RAIGER CHAKSU	15000.00	
Semi Enginring Sales	983750.08	
Sushil Khurija Payout	45000.00	
Vijay Kumar Sharma	69654.72	
VIREN PRAHALAD BHAI PARMAR	1000000.00	
	49304408.77	0.00



Jyoti Chaurva

Directors

Directors

For IT INDIABULL PRIVATE LIMITED

Loan and Advances List

Particulars	As at 31 March, 2020	As at 31 March, 2019
Aamani Spaces Ahmedabad	1273500.00	-
Chudasama Madipsingh (Ahmdabad)	550000.00	-
Debock Builders Pvt. Ltd.	170110.00	-
Gaurav Jain	971500.00	-
Gv Ramana Salary/Exp.	210975.00	-
Hardik Vyas Ahmdabad	520000.00	-
Jitendra Dinkar Waykar	300000.00	-
Ravi Prakesh (Shiv Seana)	80000.00	-
Surjeet Patel (Advance For Chaksu)	48000.00	-
Vijay Agrotech	651367.96	-
Wadwa Agro Seeds	1440528.57	-
Yuvraj Singh Chadasa	111000.00	-
Total	6326981.53	-

For IT INDIABULL PRIVATE LIMITED
Jyoti
 Directors

For IT INDIABULL PRIVATE LIMITED
Chavra
 Directors



Notes forming part of the financial statements

Note 13 Trade receivables

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Trade receivables outstanding for a period less than six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good	4,93,04,409	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Total	4,93,04,409	-

Note 14 Cash and cash equivalents

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
(a) Cash on hand	60,14,692	42,857
(b) Balances with banks (Note @ below)		
Bank Of Baroda A/c 758	33776.40	9,823
Equitas Small Finance Bank Ltd.	67049.56	-
ICICI BANK 00388	50099.01	-
IndusInd Bank A/c 95366	19623.56	52,623
Total	61,85,241	1,05,303

Note 15 Short-term loans and advances

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
Unsecured considered good		
Loan and Advances (List)	63,26,982	-
Total	63,26,982	-

Note 16 Other Current Asstes

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount In Rs.	Amount In Rs.
GST Input	3,58,745	-
Total	3,58,745	-

For IT INDIABULL PRIVATE LIMITED
Chasen
 Directors

For IT INDIABULL PRIVATE LIMITED
Hyodi
 Directors



Note 17 Revenue from operations

Page Number 13

	Particulars	For the year ended	For the year ended
		31 March, 2020	31 March, 2019
		Amount In Rs.	Amount In Rs.
Sale of product			
1	Sale of Goods	76164341.73	-
2	Plot Sales	6240000.00	-
Total		8,24,04,342	-

Note 18 Other income

	Particulars	For the year ended	For the year ended
		31 March, 2020	31 March, 2019
		Amount In Rs.	Amount In Rs.
1	Discount Recived	5463.00	-
2	MISC. Income	1020.00	-
3	RATE DIFFERENCE	4853.68	-
4	Round off	1363.91	-
Total		12,700.59	-



Directors

Directors

IT INDIABULL PRIVATE LIMITED

Notes forming part of the financial statements

Note 19 Purchases of stock-in-trade

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Amount In Rs.	Amount In Rs.
PLOT PURCHASE	2141300.00	-
Purchase of Goods	53384801.27	-
Total	5,55,26,101	-

Note 20 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Amount In Rs.	Amount In Rs.
Inventories at the end of the year:		
Stock-in-trade	1,12,84,415	-
	1,12,84,415	-
Inventories at the beginning of the year:		
Stock-in-trade	-	-
	-	-
	-	-
Net (increase) / decrease	(1,12,84,415)	-

IT INDIABULL PRIVATE LIMITED

[Signature]

[Signature]

Directors

Directors



Notes forming part of the financial statements

Note 21 Employee benefits expense

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Amount In Rs.	Amount In Rs.
Salaries and wages		
Wages	-	
Salary Expenses	48,23,374	2,48,230
Staff welfare expenses		
Staff Welfare Expenses	24,099	0
	24,099	-
Total	48,47,473	2,48,230

Note 22 Finance costs

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Amount In Rs.	Amount In Rs.
Interest expense on:		
Interest on Loan	-	-
Total	-	-

Note 23 Other expenses

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Amount In Rs.	Amount In Rs.
BUSINESS PROM. EXP.	4331856.00	-
COMMISSION Exp.	6283155.17	-
FOOD CHARGES	481432.57	6,605
HOTEL CHARGES	2166029.23	18,450.00
OFFICE EXPANCES	3660837.93	50,268
Power & Fuel Expenses	46350.00	
TELEPHONE EXPANCES	95833.12	8,402
TOUR AND TRAVELLS	5167701.26	
Advertisement Exp.	101650.00	
Architectur Fees	10000.00	
Audit Exp	40000.00	10,000
Fee for Tax Audit	10000.00	
Bank Charges	152885.45	2,218
Broadband Service	5927.98	-
Business Tour & Promotion TAXABLE 12%	50000.00	-
Conveyance Expenses	19570.00	-
COURIOUR SERVICES	68557.26	-
Business Consultancy	27500.00	
Flight Ticket Exp.	15915.00	
HOUSE RENT	149890.00	38,400
Traveling Exp.	190292.00	2,69,900
Softwear Mainteances exp.	30910.00	
Balance write off	-	29
Total	23106292.97	404272.15



IT INDIABULL PRIVATE LIMITED

Notes forming part of the financial statements

Note-24**Related Party Disclosure**

As per AS 18, the disclosures of transactions with the related parties are given below:-

a) *Entites in where control/significant influence by Director ,KMPs and their relative and with whom transaction has taken place*

DEBOCK SEEDS MULTI PRODUCER COMPANY LIMITED

b) *Key managerial personnel*

Jyoti Choudhary

Anjali Pareek

Vandana Patidar

Gaurav Jain

c) *Relatives of Key managerial personnel*

d) *Non Executive Directors*

e) Transactions with related parties during the year	For the year ended March 31, 2020	For the year ended March 31, 2019
i) Directors remuneration Key managerial personnel and Relatives	10,00,000	
ii) Loans and advances Received <i>by Director and their relative</i>	-	
iii) Sale Transaction		
<hr/>		
f) <i>Related party balances</i>	For the year As at March 31, 2020	For the year ended March 31, 2019
i) Trade/Expenses/Loan payables DEBOCK SEEDS MULTI PRODUCER COMPANY LIMITED	7,59,271	-



For IT INDIABULL PRIVATE LIMITED

Directors

For IT INDIABULL PRIVATE LIMITED

Directors

Notes forming part of the financial statements

Note 25 Disclosures under Accounting Standards (EPS.)

Note	Particulars	For the year ended	For the year ended
		31 March, 2020	31 March, 2019
	Earnings per share-Diluted		
	Basic/Basic (excluding extra Ordinarily items)/ Diluted		
	Continuing operations/ Total Operations		
	Net profit / (loss) for the year from continuing operations	76,98,202	-6,52,502
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	76,98,202	-6,52,502
	Weighted average number of equity shares	25,781	10,000
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	298.60	-65.25
	Basic earning per share is calculated by adjusting bonus shares and right shares during the year.		
	Calculation of Weighted Average No. of Shares		
	Opening Balance	10000	10000
	Bonus Issue	0	0
	Preferential Issue of Shares	0	0
	Right issue during the year (40000*144/365)	15781	0
	Total	25781	10000
	The company do not have any potential equity shares to be converted in future, therefore diluted earning per share is same.		

For IT INDIABULL PRIVATE LIMITED

For IT INDIABULL PRIVATE LIMITED

Directors

Directors



INVENTORIES

- Inventories at the year consisted of the following :-

Finished Goods	1,12,84,414.56
Raw Material	
Work in Process	
Consumable Items	
Total	1,12,84,414.56

- The inventories were physically verified during the year and at the year end. Appropriate adjustments have been made in the books for the discrepancies noticed on such verification, which were not material.
- All goods included in the inventory are the property of the Company, none of the goods are held as consignee for others or as bailee, and, except as set out in the annual accounts, none of the goods are subject to any charge.
- Inventories are valued lower of cost or net realizable value. The basis of valuation are the same as those used in the previous year
- No item of inventories has a net realizable value in the ordinary course of business which is less than the amount at which it is included in the inventories
- Adequate records have been maintained for all categories of inventories showing inter-alia, the receipts and issues and closing balances, both value and quantitative details and those records are fully reconciled with financial records.

DEBTORS, LOANS & ADVANCES and other

- The following items appearing in the books as at Reporting Date are considered good and fully recoverable.

i) Trade receivables	4,93,04,408.77
ii) Long term Loans & Advances	
ii) Short term Loans & Advances	61,85,240.84
ii) Other	-

- There is no amount due in Trade Receivables & Loans & Advances from Companies, firms and other parties in which directors are interested, except stated in notes of accounts.

OTHER CURRENT ASSETS

In the opinion of the Board of Directors, other current assets have a value on realization in the ordinary course of the company's business, which is at least equal to the amount at which they are stated in the balance sheet.

Cash were physically verified by the management during the year and year end 31/03/2020. Cash Balance as on 31/03/2020 Rs.6014692.31

LONG TERM AND SHORT TERM BORROWINGS

- All the Long term and Short term borrowings undermentioned have been duly approved by the Board/Audit Committee/Shareholders' at its meetings.
- All borrowings are duly reconciled and confirmations have been obtained from all parties
- In Case of Secured borrowings, if any, details of all securities and repayment terms and other terms and conditions have been mentioned properly in the financial statements. The charges under Section 77 of the Act have been duly registered and a Register of charges has been maintained under Section 85 of the Act. No loans has been guaranteed by managers and/or directors/other of the Company except as disclosed in the financial statements.
- Term loans, if any, as at the Balance Sheet date were applied for the purpose for which such loans were obtained.
- The Company has not defaulted in repayment of any borrowings and interest and is not in continuing default as on the Balance sheet date in repayment of any Long term borrowing and interest.
- No deposits has been invited to which the provision of Sec. 73 would be applicable.
- All unsecured loans from Directors have been obtained from their own sources and are not borrowed fund of Directors.

LIABILITIES

- We have recorded all known liabilities in the financial statements.
- We have disclosed in notes to the financial statements all guarantees that we have given to third parties and all contingent

PROVISIONS FOR CLAIMS AND LOSSES

- Business claims if any like interest on delayed payment, deduction for delayed delivery etc, deductions due to default in services, Reimbursement of expenses, Insurance claims, compensations and deductions are generally accounted for as and
- There have been no events subsequent to the balance sheet date, which require adjustment of, or disclosure in, the financial statements or notes thereto.

STATEMENT OF PROFIT AND LOSS

- Except as disclosed in the financial statements, the results for the year were not materially affected by:
 - (a) transactions of a nature not usually undertaken by the company;
 - (b) circumstances of an exceptional or non-recurring nature;
 - (c) charges or credits relating to prior years;
 - (d) changes in accounting policies.

GENERAL

- The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

- (a) Losses arising from sale and purchase commitments.
- (b) Assets pledged as collateral.

The Company, as at balance sheet date, had no contingent liabilities in respect of other matters, nor any options or commitments other than the normal commitments entered into in the ordinary course of business, except as stated and There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

The financial statements are free of material misstatements, including omissions. No Frauds has been detected during the All disclosures as required by The Micro Small and Medium Enterprises Development Act, 2006 (MSMED) relating to Micro and Small Enterprises have been appropriately disclosed in the financial statements. These disclosures are based on the extent of information available to the Company.

Company has maintained all the registers and records required to be maintained as per provisions of the Companies Act,2013 and the transaction with the related parties are entered in the register maintained u/s 189 of the companies Act,2013.

There are no dues of GST, VAT, income tax, wealth tax, service tax etc which have not been deposited on account of any dispute, company is regular in depositing the undisputed statutory dues on due dates.

The company has complied with all aspects of contractual agreements, and regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

No events or transactions have occurred since the date of Balance Sheet or are pending that would have material effect on the financial statements at that date or for the period then ended.

It is further confirmed that no expenses of personal nature (other than those payable under contractual obligations or in accordance with generally accepted business practice) and/or not related to the Company's business have been charged to

The Company has followed proper cut-off procedures for the purpose of the financial statements for accruing income /

The company has maintained proper record of all minutes of the meetings of shareholders and directors and all significant registers, contracts and agreements. We are not aware of any accounts, transactions or material agreements not fairly described and properly recorded in the financial and accounting records underlying the financial statements.

We confirm that on the basis of written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on August 31, 2020,, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.

Related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and oral or written guarantees, have been properly recorded and disclosed in the financial statements as required under Section 188 of the Act and related rules and Accounting Standard 18.

The financial statements have been prepared in compliance with Schedule III and the applicable Accounting Standards referred to in Section 133 of the Act (in case of Companies) and Accounting Standards issued by the Institute of Chartered Accountants of India (in case other than companies). Financial statements and appended notes thereto, include all material disclosures necessary for these accounts to show a true and fair view of the state of affairs and the results of operations of the Company (including those related to prior period items, extra ordinary items, changes in accounting policies or changes in accounting estimates) and disclosures required to be made therein under the Act/ respective accounting standards and are

We further Undertake

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts hence, the question of any material

(iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

Other Information

The other information as referred in Auditor's Report comprises of Board Report which is yet to be prepared and finalised. We confirm that the same shall be issued after the Auditor's report date and shall be made available to you to ensure that there is no material inconsistencies in the Board Report.

Matters related to filing, certification forms and documents etc.

We authorize your firm, your associates and any professional engaged by your firm to prepare, sign and submit the necessary forms and documents in the prescribed manner using digital signatures of any director of our Company and to deal with the Income Tax Department, Registrar of Companies or any other statutory authority or designatories in relation to comply with all the requirements of any of the Act, Rules and Regulations.

We do hereby authorize all the professionals of your firm and any professional engaged by your firm for using digital signatures of any director of our Company and to certify the E-Forms or other documents, wherever necessary for the said purpose.

Due to COVID 19 pandemic the whole of the country is under lockdown with effect from 24th March 2020. Most of the commercial activity is closed, except for certain essential services. Based on the internal assessment the Company does not anticipate any significant reduction in its revenue generation and recoveries from the customers. Accordingly, no material impact is foreseen on revenue and cash flow of the Company. The directors has taken into account all possible impact of known event arising from COVID-19 pandemic in preparation of its financial statements. However, the impact assessment is a continuous process given the un-certainties associated with its nature and duration. The directors will continue to monitor any material changes to future economic conditions.

IT INDIABULL PRIVATE LIMITED

For IT INDIABULL PRIVATE LIMITED
For IT INDIABULL PRIVATE LIMITED

JYOTI CHOUDHARY

GAURAV JAIN

Directors

Directors

Director
DIN:-07927458

Director
DIN:-08560737

Jaipur
Date 31.10.2020