

IT INDIABULL PRIVATE LIMITED

Regd. Off.: Plot No. S M-37, First Floor, New Aatish Market New Sanganer Bypass Road Jaipur -302020
Email- info@debockgroup.com; Ph.No.: 0141-2358161
CIN: U72900RJ2016PTC055890

NOTICE

Notice is hereby given that the First Annual General Meeting of the shareholders of **IT Indiabull Private Limited** will be held on Saturday, 30th December, 2017 at 1:00 p.m. at its registered office at Plot No. S M-37, First Floor, New Aatish Market New Sanganer Bypass Road Jaipur -302020, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements including Audited Balance Sheet as at 31st March, 2018, Profit & Loss Account for the period ended on that date along with the schedules and notes appended thereto together with reports of the Auditors and Board of Directors thereon.
2. To appoint M/s Kapil Kumawat & Associates., Chartered Accountants, Jaipur, (Firm Registration No. 019605C), as Statutory Auditors of the Company and to fix their Remuneration.

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s Kapil Kumawat & Associates., Chartered Accountants, Jaipur, (Firm Registration No. 019605C), be and are hereby appointed as the Statutory Auditors of the Company, from the conclusion of 1st Annual General Meeting till the conclusion of 6th Annual General Meeting at such remuneration as may be mutually decided by the Board of Directors and the Auditors."

AS SPECIAL BUSINESS

3. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

"RESOLVED THAT Ms. Jyoti Choudhary (DIN 07927458) and Mr. Mitha Lal Meena (DIN: 06898291) were appointed as an Additional Directors of the Company with effect from 12th September, 2017, by the Board of Directors of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013, holds office upto the date of this Annual General Meeting of the Company and being eligible for appointment to the office of Director, be and is hereby appointed as a Director of the Company."

**By Order of the Board
For IT Indiabull Private Limited**



**Jyoti Choudhary
Director (DIN: 07927458)**

Plot No. S M-37, First Floor, New Aatish Market New Sanganer Bypass Road Jaipur -302020

Place: Jaipur
Date: 10th November, 2017

IT INDIABULL PRIVATE LIMITED

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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights.

A member holding more than ten percent (10%), of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as proxy for any other person or shareholder.

2. The instrument(s) appointing the proxy, if any, should be delivered at the registered office of the Company at Plot No. S M-37, First Floor, New Aatish Market New Sanganer Bypass Road Jaipur -302020, not less than 48 (forty eight) hours before the commencement of the meeting. The instrument of proxy if received in default of above shall be treated as invalid. Proxies shall not have any right to speak at the meeting. Proxy form is enclosed.
3. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution or Power of Attorney (POA) authorizing their representative to attend and vote at the meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF COMPANIES ACT, 2013

ITEM NO. 03

Ms. Jyoti Choudhary (DIN 07927458) and Mr. Mitha Lal Meena (DIN: 06898291) were appointed as an Additional Director of the Company with effect from 12th September, 2017 by Board of Directors of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013 to hold office upto the date of this Annual General Meeting.

Your Director consider that the Company would be benefited by the mature advise of Ms. Jyoti Choudhary (DIN 07927458) and Mr. Mitha Lal Meena (DIN: 06898291) and accordingly recommend the resolution to be passed by the Shareholders.

None of the Directors deemed to be interested in the resolution of his appointment. The Company does not require to appoint a Key Managerial Personnel or a Manager.

**By Order of the Board
For IT Indiabull Private Limited**



Place: Jaipur
Date: 10th November, 2017

Jyoti Choudhary
Director (DIN: 07927458)
Plot No. S M-37, First Floor, New Aatish
Market New Sanganer Bypass Road Jaipur
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Board's Report

**To,
The Members**

Your Directors have pleasure in presenting their First Report together with the Audited Financial Statements of the Company for the Financial Year 2016-17 ending 31st March 2017.

FINANCIAL RESULTS:-

Particulars	(Amount in Rupees)
	31st March, 2017
Sales and Other Income	-
Less: Expenses	(10344)
Profit/(-) Loss before Depreciation & Tax	(10344)
Depreciation	-
Net Profit/(-) Loss before Tax	(10344)
Provision for Taxes (Inclusive of Deferred tax)	-
Net Profit / (-) Loss after tax	(10344)
Less: Previous year adjustments	-
Less: Proposed Dividend	-
Less: Tax on Dividend	-
Balance carried to Balance Sheet	(10344)

PERFORMANCE, PROSPECTS AND OUTLOOK

The Company is yet to start its commercial operations. Due to absence of operations, there is no revenue generation and the Company incurred loss of Rs. 10344/-. Your Directors expect improved performance in current year. Other information are detailed in this report.

DIVIDEND

The Company has not started its business operations and there is no income from operations. Hence, the directors express their inability to recommend any dividend.

RESERVES

During the year under review, no amount was transferred to the General Reserve of the Company.

EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 the extract of Annual Return in Form MGT-9 is annexed to this report as Annexure A.

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DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR

There was no change in the Directors of the Company. The Company is not required to appoint key managerial personnel.

DETAIL OF BOARD MEETINGS HELD DURING THE YEAR:

During the year under review the Board of Directors of the company met 3 (three) times. The details of the Board Meetings and the attendance of the Directors are provided in below table. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

Sr. No.	Date of Board Meeting	Board's Strength	No. of Directors Present
1	20 th Sep, 2016	2	2
2	24 Nov, 2016	2	2
3	1 st March, 2017	2	2

MEETING OF MEMBERS

No shareholders meetings were held during the period under review.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments occurred which may materially affect the financial position of the Company or having any material impact on the operations of the Company between April 1, 2017 and the date of signing of this Report.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year under review there was no change in the nature of Business.

CHANGE IN THE STATUS OF THE COMPANY

During the year under review, there was no change in the status of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

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DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company does not have any Subsidiary/Joint Venture/ Associate Company further during the reporting period no Company has become or ceased to be a subsidiary/Joint Venture or Associate.

STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS PERFORMANCE AND THAT OF ITS COMMITTEE AND INDIVIDUAL DIRECTORS

Being a private Company, no formal annual evaluation by the Board of its performance and that of its committee and individual Directors was done.

DEPOSITS:

The details with regard to deposits, covered under Chapter V of the Companies Act, 2013 are mentioned hereunder;

- | | | |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| (a) | Amount accepted during the year | Nil |
| (b) | Amount remained unpaid or unclaimed as at the end of the year | Nil |
| (c) | Default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved | Nil |
| (a) | at the beginning of the year | Not applicable |
| (b) | maximum during the year | Not applicable |
| (c) | at the end of the year | Not applicable |

The company does not have deposits which are in contradiction of Chapter V of the Act.

AUDITORS:

The company has decided to appoint M/s Kapil Kumawat & Associates., Chartered Accountants, Jaipur, (Firm Registration No. 019605C), from the conclusion of First Annual General Meeting till the conclusion of Sixth Annual General Meeting.

The Company has received consent from M/s Kapil Kumawat & Associates., Chartered Accountants, Jaipur, (Firm Registration No. 019605C) as per the provision of section 139 and section 141 of the Companies Act, 2013 and intimation to the effect that their appointment, if done, will be within the limits laid down under provisions of the Companies Act, 2013. The Board recommends the appointment of Auditors for 5 (five) financial years from First Annual General Meeting till the conclusion of Sixth Annual General Meeting and in view of the provisions of the Companies Act 2013, their appointment needs to be ratified annually.

AUDIT REPORT:

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

REPORTING ON FRAUD

During period under review, no instance of fraud had been reported to the Board.

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THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

(A) Conservation of energy

- | | |
|------------------------------------------------------------------------------|-----|
| (i) the steps taken or impact on conservation of energy | Nil |
| (i) the steps taken by the company for utilising alternate sources of energy | Nil |
| (iii) the capital investment on energy conservation equipments | Nil |

(B) Technology absorption

- | | |
|---------------------------------------------------------------------------------------------------------------------------------|-----|
| (i) the efforts made towards technology absorption | Nil |
| (i) the benefits derived like product improvement, cost reduction, product development or import substitution | Nil |
| (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year):- | Nil |
| (a) the details of technology imported | Nil |
| (b) the year of import | Nil |
| (c) whether the technology been fully absorbed | Nil |
| (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | Nil |
| (iv) the expenditure incurred on Research and Development | Nil |

(C) Foreign exchange earnings and Outgo

During the year under review, there was no foreign exchange earnings and outgo.

PARTICULARS OF EMPLOYEES

Information pursuant to Section 134(3)(g) of the Companies Act, 2013 read with Companies (Appointment and Remuneration) Rules, 2014, during the reporting period none of employees is drawing salary up to and exceeding the limit specified in the said rules. Hence, no information is required to be appended to this Report in this regard.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the period under review the Company did not give any Loans, Guarantee and made Investments under section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year under review, there have been no related party transactions under Section 188(1) of the Companies Act, 2013.

INTERNAL CONTROL AND ITS ADEQUACY

The Company has adequate internal controls and processors in place with respect to its Financial Statements with provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

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RISK MANAGEMENT POLICY:

The Board of Directors of the Company identify, evaluate Business Risks and Opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the Business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the Directors except of General Business Risks, for which the Company is leveraging on their expertise and experience.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Sec. 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility statement it is hereby stated:

- (a) That in the preparation of the annual accounts for the Financial year ended 31st March 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for that period;
- (c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) That the Directors had prepared the annual accounts on a going concern basis; and
- (e) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUTHORISED AND PAID UP SHARE CAPITAL

During the year under review, there is no change in the Authorized and Paid up Share Capital of the Company.

OTHER MATTERS:

1. Being a Private Limited Company it does not required to appoint any Independent Director in the Board and Company does not have any independent Director in the Board, hence disclosure specified in section 134(3)(d) of the companies Act, 2013 relating to Statement by Independent director as is not applicable to the Company.
2. Being a Private Limited Company section 178 relating to Nomination and Remuneration committee is not applicable to the Company.
3. Being a Private Limited Company section 177 relating to Audit Committee is not applicable to the Company.
4. During the period under review Company was not required to transfer any amount in Investor Education and Protection fund account. Further the Company also does not have any amount which is required to transfer to IEPF Account.
5. As the Company does not fall under the criteria specified under section 135 (Corporate Social Responsibility) of the Companies Act, 2013, hence section 135 and rules made there under and disclosure required to made pursuant to said provisions are not applicable to the Company.
6. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: During the year under review, no complaint has been received under the Act.

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General

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of sweat equity shares to employees of the Company.
3. Issue of employee stock options to employees of the Company;
4. Purchase of its own shares either directly or indirectly;
5. The Company do not have any subsidiaries and there is no requirement of appointing a Whole Time Director and Manager; hence the matter related to receiving remuneration by a Whole Time Director and Manager from any other company does not apply.
6. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

ACKNOWLEDGEMENTS

The Board of Directors of your Company acknowledges its sincere appreciation for the support extended by various departments of Central and State Government and others. The Board also takes this opportunity to express its deep gratitude for the continuous support received from the Shareholders.

**By Order of the Board
For IT Indiabull Private Limited**



Jyoti Choudhary
Director (DIN: 07927458)
Plot No. S M-37, First Floor,
New Aatish Market
New Sanganer Bypass Road
Jaipur -302020



Vinod Kumar Meena
Director (DIN:07593946)
Plot No. S M-37, First Floor,
New Aatish Market
New Sanganer Bypass Road
Jaipur -302020

Place: Jaipur
Date: 10th November, 2017

d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	10000	10000	100	-	10000	10000	100	-
(2) Foreign	-	-	-	-	-	-	-	-	-
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other - Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	-	10000	10000	100	-	10000	10000	100	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non- Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals					-				

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

B) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Vinod Kumar Meena	100	1	-	100	1	-	-
2	Raju Ajmera	9900	99	-	9900	99	-	-

C) Change in Promoters' Shareholding including Date wise Increase / Decrease in each of the Promoters Shareholding during the year specifying the reasons for increase / decrease (please specify, if there is no change)

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	10000	100	-	-

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease		-	-	-
At the end of the year	-	-	10000	100

D) Shareholding Pattern of top ten Shareholders:

(other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-

E) Shareholding of Directors and Key Managerial Personnel including Date wise Increase / Decrease in Directors Shareholding during the year specifying the reasons for increase / decrease (please specify, if there is no change)

S. No.	Name of the Director / KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Vinod Kumar Meena	At the beginning of the year	100	1%	-	-
		Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
		At the end of the year	-	-	1	1%
2.	Mr. Raju Ajmera*	At the beginning of the year	9900	99%	-	-
		Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /	-	-	-	-

		transfer / bonus/ sweat equity etc.):				
		At the end of the year	-	-	9900	99%

* Mr. Raju Ajmera has resigned w.e.f. 13.07.2017

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S N.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		NA	
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	Others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors		Total
		Mr. Vinod Meena	Mr. Raju Ajmera*	
1	Independent Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-

* Mr. Raju Ajmera has resigned w.e.f. 13.07.2017

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

S.No.	Particulars of Remuneration	NIL	Total
	Name	-	-
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	others, specify...	-	-
5	Others, please specify	-	-
	Total	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**By Order of the Board
For IT Indiabull Private Limited**

Place: Jaipur
Date: 10th November, 2017



Jyoti Choudhary
Director (DIN: 07927458)
Plot No. S M-37, First Floor,
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Vinod Kumar Meena
Director (DIN:07593946)
Plot No. S M-37, First Floor,
New Aatish Market
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KAPIL KUMAWAT & ASSOCIATES

Networth Certificate

This is to certify that M/s. IT INDIABULL PRIVATE LIMITED, having its registered office at P.No.SM-37, First Floor, New Aatish Market, New Sanganer, Bypass Road, Jaipur (Rajasthan) has a Net worth of Rs (89,656/-) as on 31st March, 2017 on the basis of the following calculation:

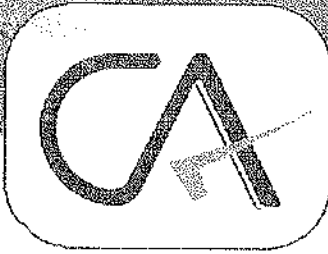
Paid up Capital	1,00,000/-
Net worth calculated as follows:	
Paid up Capital	1,00,000/-
Add: Reserve & Surplus (excluding revaluation reserves)	(10,344/-)
Less: Accumulated losses if any -	-
Less: Miscellaneous Expenditure -	-
Total Net worth**	89,656/-

Book Value per share – Total Net worth / Total number of outstanding shares
Net worth Rs. (89,656/-)

For KAPIL KUMAWAT & ASSOCIATES
Chartered Accountants



CA: Kapil Kumawat
Proprietor
Membership Number: 423465
Date: 10/11/2017



KAPIL KUMAWAT & ASSOCIATES

Independent Auditor's Report

To,
The Members of
M/s. IT INDIABULL PVT.LTD.
Jaipur

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. IT INDIABULL PRIVATE LIMITED('the Company'), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, Cash Flow Statement for the year then ended and a summary of significant accounting policies & other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of

the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2017 (the Order) issued by Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company due to the following reason;
 - a. Paid-up Capital & Reserves does not exceed Rs. One Crore at any point during the financial year;
 - b. There is no outstanding loan exceeding Rs. One Crore from any bank or financial institution at any point of time during the financial year; and
 - c. Turnover does not exceed Rs. Ten crores at any point of time during the financial year.

2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - d. In our opinion the aforesaid standalone financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on March 31, 2017 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of section 164(2) of the Companies Act, 2013;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls. Company falls within the criteria of exemption provided to the private companies pursuant to the MCA notification dated 13.06.2017 from the reporting on the adequacy of internal financial controls system and operating effectiveness of such controls.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

- ii. The Company has made provisions, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts if any.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund. Therefore issue of delay in transferring such sums does not arise.
- iv. The Company has provided requisite disclosures in the financial Statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated November 8, 2016 of the Ministry of Finance, during the Period from November 8, 2016 to December 30, 2016. Based on audit Procedures performed and representations provided to us by the management we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the management.

For and on behalf of
KAPIL KUMAWAT & ASSOCIATES
Chartered Accountants
FRN-019605C




CA. KAPIL KUMAWAT
Proprietor
M. No. - 423465

Place: Jaipur
Date: 10/11/2017

IT INDIABULL PVT. LTD.
CIN: U72900RJ2016PTC055890
BALANCE SHEET AS AT MARCH 31, 2017

(In Rs.)

Particulars	Note No.	As at March 31, 2017	As at March 31, 2016
EQUITY AND LIABILITIES			
A. Shareholders' funds			
(i) Share Capital	1	100,000	-
(ii) Reserves and Surplus	2	(10,344)	-
B. Non-Current Liabilities			
(i) Deferred Tax Liabilities		-	-
(ii) Long-Term Borrowings		-	-
C. Current liabilities			
(i) Other Current Liabilities		-	-
(ii) Short-Term Provisions	3	10,000	-
TOTAL		99,656	-
ASSETS			
A. Non-Current Assets			
(i) Fixed Assets			
-Tangible Assets		-	-
(ii) Non-Current Investments		-	-
(iii) Long-Term Loans and Advances		-	-
B. Current Assets			
(i) Short term Loans and Advances	4	85,000	-
(ii) Cash and Cash Equivalents	5	14,656	-
(iii) Trade Receivables		-	-
(iv) Other Current Assets		-	-
TOTAL		99,656	-

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS 1 to 6

The notes attached form an integral part of the Financial Statements
As per our Report of Even Date

FOR KAPIL KUMAWAT & ASSOCIATES

Chartered Accountants
FRN-019605C



CA. KAPIL KUMAWAT
Proprietor
M. No. 423465

Place: JAIPUR
Date : 10/11/2017

FOR AND ON BEHALF OF BOARD


JYOTI CHOUDHARY
Director
DIN: 07927458


VINOD KUMAR MEENA
Director
DIN: 07593946

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2017

(In Rs.)

Particulars	Note No.	For the Year Ended on March 31, 2017	For the Year Ended on March 31, 2016
Revenue from Operations		-	-
Other Revenue		-	-
TOTAL REVENUE		-	-
Depreciation and amortization Expense		-	-
Direct Expenses		-	-
Other Expenses	6	10,344	-
TOTAL EXPENSES		10,344	-
Profit before tax		(10,344)	-
Current tax		-	-
Deferred tax		-	-
Earlier Years		-	-
Profit for the period from continuing operations		(10,344)	-
Profit from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit from Discontinuing operations (after tax)		-	-
Profit for the period		(10,344)	-
EPS- Basic and Diluted		(1.03)	-

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1 to 6

The notes attached form an integral part of the Financial Statements
As per our Report of Even Date

FOR KAPIL KUMAWAT & ASSOCIATES

Chartered Accountants
FRN-019605C



CA. KAPIL KUMAWAT
Proprietor
M. No. 423465

Place: JAIPUR
Date : 10/11/2017

FOR AND ON BEHALF OF BOARD


JYOTI CHOUDHARY
Director
DIN: 07927458

VINOD KUMAR MEENA
Director
DIN: 07593946

IT INDIABULL PVT. LTD.
CIN: U72900RJ2016PTC055890
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

Particulars	For the Year Ended on March 31, 2017	For the Year Ended on March 31, 2016
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(10,344)	-
Depreciation written off	-	-
Interest Received	-	-
Interest Paid	-	-
Operating Profit before Working Capital Changes	(10,344)	-
Decrease/(Increase) in Trade Receivables & Inventory	-	-
Decrease/(Increase) in Loans and Advances (Current & Non Current)	(85,000)	-
Decrease/(Increase) in Other Current Assets	-	-
Increase/(Decrease) in Current & Non-Current Liabilities	10,000	-
Cash Generated from Operations	(85,344)	-
Income Tax paid	-	-
Income Tax Refund	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(85,344)	-
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	-
Interest Received	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital	100,000	-
Repayment of loan from related parties	-	-
Repayment of Car Loans	-	-
Interest Paid	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES	100,000	-
Net Increase/(Decrease) in cash and cash equivalents	14,656	-
Cash and Cash Equivalents at the Beginning of the Year	-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	14,656	-

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

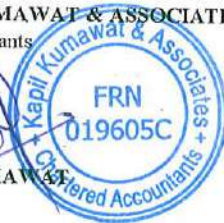
1 to 6

The notes attached form an integral part of the Financial Statements
As per our Report of Even Date

FOR KAPIL KUMAWAT & ASSOCIATES

Chartered Accountants
FRN-019605C

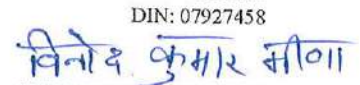
CA. KAPIL KUMAWAT
Proprietor
M. No. 423465



Place: JAIPUR
Date: 10/11/2017

FOR AND ON BEHALF OF BOARD


JYOTI CHOUDHARY
Director
DIN: 07927458


VINOD KUMAR MEENA
Director
DIN: 07593946

IT INDIABULL PVT. LTD.
CIN: U72900RJ2016PTC055890
NOTES TO BALANCE SHEET AS AT MARCH 31, 2017

NOTE 1

(In Rs.)

Share Capital	As at March 31, 2017	As at March 31, 2016
Authorised 10,000 Equity Shares of Rs. 10/- each	100,000	-
Issued, Subscribed and Fully Paid up 10,000 Equity Shares of Rs. 10/- each Fully Paid	100,000	-
Total	100,000	-

NOTE 1A

Reconciliation of Shares	As at March 31, 2017		As at March 31, 2016	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	10,000	100,000	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	-	-

NOTE 1B

articulans of equity share holders holding more than 5% of the total number of equity share capital

Sr. No.	Name of Shareholder	As at March 31, 2017		As at March 31, 2016	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	RAJU AJMERA	9,900	99%	-	-

1) The company has only one class of equity shares having par value of Rs. 10 per share. Each share holder is entitled to one vote per share.

2) Company has not declared any dividend during the year ended March 31, 2017.

3) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. Company doesn't have any preferential amounts in the Balance Sheet.

NOTE 2

Reserves & Surplus	As at March 31, 2017	As at March 31, 2016
Surplus		
Opening balance	-	-
(+) Net Profit/(Net Loss) for the current year	(10,344)	-
Transfer to Reserves	-	-
(-) Dividend and Dividend Tax	-	-
Closing Balance	(10,344)	-
Total	(10,344)	-

NOTE 3

Short Term Provisions	As at March 31, 2017	As at March 31, 2016
Audit Fees Payable	10,000	-
Total	10,000	-

NOTE 4

Short Term Loans and Advances	As at March 31, 2017	As at March 31, 2016
Advance to Impex Prime Engineering Works	85,000	-
Total	85,000	-

Cash and Cash Bank Balance	As at March 31, 2017	As at March 31, 2016
A. Cash & Cash Equivalents		
a. Balances with banks	656	-
b. FDR having maturity less than 3 months	-	-
c. Cash on hand	14,000	-
Total	14,656	-

The notes attached form an integral part of the Financial Statements
As per our Report of Even Date

FOR AND ON BEHALF OF BOARD

FOR KAPIL KUMAWAT & ASSOCIATES

Chartered Accountants

FRN-019605C


CA. KAPIL KUMAWAT
Proprietor
M. No. 423465






JYOTI CHOUDHARY

Director

DIN: 07927458



VINOD KUMAR MEENA

Director

DIN: 07593946

Place: JAIPUR

Date : 10/11/2017

NOTES TO STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2017

NOTE 6

(In Rs.)

Other Expenses	For the Year Ended on March 31, 2017	For the Year Ended on March 31, 2016
Audit Fees Payable	10,000	-
Bank Charges	344	-
Total	10,344	

FOR KAPIL KUMAWAT & ASSOCIATES
 Chartered Accountants
 FRN-019605C

FOR AND ON BEHALF OF BOARD


 CA. KAPIL KUMAWAT
 Proprietor
 M. No. 423465





JYOTI CHOUDHARY
 Director
 DIN: 07927458



VINOD KUMAR MEENA
 Director
 DIN: 07593946

Place: JAIPUR
 Date :10/11/2017

IT INDIABULL PRIVATE LIMITED

Significant Accounting Policies and Notes on Accounts

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of Financial Statements

The financial statements have been prepared on accrual basis under the historical cost convention, in conformity with all material aspects with the generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the requirements of the Companies Act, 2013.

2. Income-Taxes

Provision for income tax and deferred taxes has not been made in views of losses borne by the company.

3. Revenue Recognition

Revenue has been recognized in the books of accounts as and when accrued.

4. Fixed assets

There are no fixed assets at the end of financial year.

B. NOTES ON ACCOUNTS

1. Contingent Liabilities: Nil

2. Others:

a) There was no foreign exchange earnings or outgoing.

b) As per the information and explanations provided by the management, the Company did not owe any money to any small-scale organization as at the end of financial year.

3. The classification of assets and liabilities into current or non-current as required under schedule III of Companies Act, 2013 has been done on the basis of information, explanations and the estimates given by the management.

4. Dues to Micro Small and Medium Enterprises:

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

5. Company newly incorporated during the financial year.

6. Details regarding Specified Bank Notes (SBN) held and transacted during the period from 08.11.2016 to 30.12.2016.

Amount in Rs.

	SBNs	Other Denomination Notes	Total
Closing Cash in hand as on 08.11.2016	Nil	10,000	10,000
(+) Permitted Receipts	Nil	Nil	Nil
(-) Permitted Payments	Nil	Nil	Nil
(-) Amount deposited in Banks	Nil	Nil	Nil
Closing Cash in Hand as on 30.12.2016	Nil	10,000,	10,000

FOR KAPIL KUMAWAT & ASSOCIATES

Chartered Accountants
FRN-019605C

CA. KAPIL KUMAWAT

Proprietor
M. No. 423465

Place: JAIPUR
Date: 10/11/2017



FOR AND ON BEHALF OF BOARD

JYOTI CHOUDHARY

Director
DIN: 07927458

VINOD KUMAR MEENA

Director
DIN: 07593946

IT INDIABULL PRIVATE LIMITED

Regd. Off.: Plot No. S M-37, First Floor, New Aatish Market New Sanganer Bypass Road Jaipur -302020
Email- info@debockgroup.com; Ph.No.: 0141-2358161
CIN: U72900RJ2016PTC055890

Form No. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN: U72900RJ2016PTC055890

IT INDIABULL PRIVATE LIMITED

Regd. Office: Plot No. S M-37, First Floor, New Aatish Market New Sanganer Bypass Road Jaipur - 302020

Name of the member(s):		
Registered Address:		
E. Mail Id:.....	Folio No./Client Id:.....	DP ID.....

I/We, being the member(s) holdingshares of the above named Company, hereby appoint

- Name:.....Address.....Email ID Signature: or failing him
- Name:.....Address.....Email ID..... Signature: or failing him
- Name:.....Address.....Email ID..... Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the First Annual General Meeting of the Company, to be held on Saturday, 30th December, 2017 at 1:00 p.m. at its registered office at Plot No. S M-37, First Floor, New Aatish Market New Sanganer Bypass Road Jaipur -302020 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution	No.	1.....	2.....
		3.....	

Signed this.....day of2017

Signature of shareholder

Signature of Proxy holder(s)



Note:

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

IT INDIABULL PRIVATE LIMITED

Regd. Off.: Plot No. S M-37, First Floor, New Aatish Market New Sanganer Bypass Road Jaipur -302020

Email- info@debockgroup.com; Ph.No.: 0141-2358161

CIN: U72900RJ2016PTC055890

Route Map of the AGM Venue

